

Current Report (21/2020)
Orange Polska S.A. – Warsaw, Poland
18 August 2020

Pursuant to Article 17(1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, the Management Board of Orange Polska S.A. (“Orange Polska”) announces the initiation of the review of options for the project described below.

Orange Polska initiated a review of options for potential partnership into further fibre rollout through co-controlled vehicle (FiberCo)

Contemplating big market potential and interest for further rollout of FTTH network in Poland and significant value-creation potential, Orange Polska launched a review of related options with the following key characteristics:

1. Creating a FiberCo vehicle to rollout an FTTH access network to about 1.7 million households connectable in Poland focused predominantly on areas without fast broadband infrastructure.
2. Contribution by Orange Polska of about 0.6 million of its existing FTTH footprint (assumed to include wholesale access for about 0.15 million clients) to the FiberCo.
3. Granting an open access to this network to Orange Polska and other operators.
4. Using Orange Polska as FiberCo’s main industrial partner for network roll-out, delivery, maintenance and connectivity.
5. Sale by Orange Polska of a co-controlling stake of the FiberCo to an investor.

Orange Polska would like to point that these are preliminary project parameters, which may evolve during the process.