

Attachment

*to the Supervisory Board resolution
no. 15/20 dated 19 March 2020*

**THE SUPERVISORY BOARD'S REPORT
for the 2019 financial year**

The Supervisory Board's report for the 2019 financial year includes:

- 1) the report on the activity of the Supervisory Board of Orange Polska S.A. and its committees,
- 2) the appraisal of the Management Board's motion on distribution of the Orange Polska S.A. profit for the 2019 financial year, addressed to the Annual General Meeting,
- 3) the assessment of the Orange Polska Group's standing,
- 4) the assessment of the Group's system of internal control, risk management, compliance and internal audit,
- 5) the assessment of the compliance with disclosure obligations,
- 6) the assessment of the rationality of the sponsorship and charity policy.

I. REPORT ON THE ACTIVITY OF THE SUPERVISORY BOARD

Composition of the Supervisory Board

Composition on 1 January 2019:

1. Maciej Witucki - Chairman
2. Gervais Pellissier - Deputy Chairman
3. Marc Ricau - Secretary
4. Dr. Henryka Bochniarz - Independent Board Member
5. Thierry Bonhomme - Board Member
6. Federico Colom Artola - Board Member
7. Eric Debroeck - Board Member
8. Ramon Fernandez - Board Member
9. Prof. Michał Kleiber - Independent Board Member
10. John Russell Houlden - Independent Board Member and Chairman of the Audit Committee
11. Patrice Lambert de Diesbach - Board Member
12. Dr. Maria Pasło-Wiśniewska - Independent Board Member
13. Dr. Wiesław Rozłucki - Board Member and Chairman of the Remuneration Committee
14. Jean-Marc Vignolles - Board Member and Chairman of the Strategy Committee

In 2019 the following changes occurred in the composition of the Supervisory Board:

- on April 24, 2019, the mandates of Mr. Federico Colom Artola, Mr. Eric Debroeck, Prof. Michał Kleiber, Mr. Gervais Pellissier, Mr. Marc Ricau, Dr. Wiesław Rozłucki and Mr. Maciej Witucki expired.
- on the same day, the Annual General Assembly appointed the following persons as Members of the Supervisory Board: Mr. Eric Debroeck (for another term of office), Prof. Michał Kleiber (for another term of office), Monika Nachyła, Gervais Pellissier (for another term of office), Marc Ricau (for another term of office), Jean-Michel Thibaud and Maciej Witucki (for another term of office).

Composition on 31 December 2019:

1. Maciej Witucki - Chairman
2. Gervais Pellissier - Deputy Chairman
3. Marc Ricau - Secretary
4. Dr. Henryka Bochniarz - Independent Board Member
5. Thierry Bonhomme - Board Member
6. Eric Debroeck - Board Member
7. Ramon Fernandez - Board Member
8. Prof. Michał Kleiber - Independent Board Member
9. John Russell Houlden - Independent Board Member and Chairman of the Audit Committee
10. Patrice Lambert de Diesbach - Board Member
11. Monika Nachyła - Independent Board Member
12. Dr. Maria Paśło-Wiśniewska - Independent Board Member and Chairman of the Remuneration Committee
13. Jean-Michel Thibaud - Board Member
14. Jean-Marc Vignolles - Board Member and Chairman of the Strategy Committee

Until April 24, 2019, Orange Polska had four independent members on the Supervisory Board, namely Dr. Henryka Bochniarz, John Russell Houlden, Prof. Michał Kleiber and Dr. Maria Paśło-Wiśniewska.

Since April 24, 2019, five members of the Supervisory Board meet the independence criteria, namely Dr. Henryka Bochniarz, John Russell Houlden, Prof. Michał Kleiber, Monika Nachyła and Dr. Maria Paśło-Wiśniewska.

The Supervisory Board assesses that there are no relationships or circumstances that may affect the independence of the above Supervisory Board members.

Committees

Three permanent committees operate within the Supervisory Board. Their composition was the following (as of 31 December 2019):

- 1) **Audit Committee:**
 - John Russell Houlden – Chairman
 - Monika Nachyła
 - Dr. Maria Paśło-Wiśniewska
 - Marc Ricau
 - Jean-Michel Thibaud
- 2) **Remuneration Committee:**
 - Dr. Maria Paśło-Wiśniewska – Chairwoman
 - Thierry Bonhomme
 - Prof. Michał Kleiber
 - Marc Ricau
- 3) **Strategy Committee:**
 - Jean-Marc Vignolles – Chairman
 - Dr Henryka Bochniarz
 - Eric Debroeck
 - Patrice Lambert de Diesbach
 - Monika Nachyła
 - Dr. Maria Paśło-Wiśniewska
 - Gervais Pellissier

Mr. Maciej Witucki, Chairman of the Supervisory Board, and Mr. John Russell Houlden, Independent Board member and Chairman of the Audit Committee, participate in the meetings of the Strategy Committee on a permanent basis.

During discussing specific matters at the meeting, the Chairmen of the committees present appropriate recommendations and proposals for decisions to the Supervisory Board. In addition, the Supervisory Board regularly receives the minutes from the committees' meetings.

The committees of the Supervisory Board received relevant and reliable information and reports from the Management Board on time, enabling them to carry out their tasks in 2019.

The reports of the three permanent committees of the Supervisory Board on their activities in 2019 are attached hereto.

The tasks and the principles of the operation of the Supervisory Board and its permanent committees are defined in the Regulations of the Supervisory Board which are available on the Company's website.

The main areas of activity of the Supervisory Board in 2019

The Supervisory Board, acting in compliance with the provisions of the Commercial Companies Code and the Company's Articles of Association, exercised permanent supervision over the Company's operations in all fields of its activities.

In 2019 the Supervisory Board fulfilled its duties resulting from the provisions of the Commercial Companies Code including the appraisal of the Orange Polska financial statements, the Management Board's report on activity and the Management Board's motion on distributing the Company's profit for the 2018 financial year and filing with the General Meeting reports presenting the results of the above mentioned appraisals.

The Supervisory Board took due care to ensure that the Management Board's reports and the financial statements were in compliance with the law.

The Supervisory Board also executed its rights and obligations arising from the Company's Articles of Association and the Best Practice for GPW Listed Companies, of which the following should be mentioned:

- 1) expressing opinions on motions addressed to the General Meeting,
- 2) preparing opinion on Orange Polska S.A. and Orange Polska Group budget,
- 3) preparing the report on the Supervisory Board's activity in 2018 including the assessment of the Orange Polska Group's standing, the assessment of the Group's system of internal control, risk management, compliance and internal audit, the assessment of the compliance with disclosure obligations and the assessment of the rationality of the sponsorship and charity policy,
- 4) deciding on the composition of the Management Board and the evaluation of its performance.

Throughout 2019, the Supervisory Board focused on the following issues:

a) implementation of the Orange.one strategy and the budget

In 2019, the Supervisory Board monitored implementation of the Orange.one strategic plan for 2017-2020 in its specific aspects and at each meeting it discussed current financial and operational results of Orange Polska as compared to the budget approved at the beginning of the year.

It should be noted with satisfaction that the Company consistently implements the said plan and budget, as reflected mainly in the revenues' increase (2.9% year to year), reported for the first time in 13 years, as well as further improvement of other financial indicators: significant cost optimisation, increased operational profitability EBITDAaL or record high profit on sale of assets (PLN 271 million).

b) sale of Orange's offer in the context of the telecommunications market

For a long time, the Supervisory Board has been analysing trends of consumer behaviour on the telecommunications market in detail. The year 2019 turned out to be a breakthrough for telecommunications operators. Clients accepted the new 'more for more' approach and the Supervisory Board believes that this fact had a positive impact on revenues' increase. The Supervisory Board also notes this was another year of increasing customer satisfaction level and decreasing customer churn rate.

c) fibre optic network development

The Supervisory Board recognizes the positive impact of fibre optic network development in Poland on the growth of the customer base, which is an important indicator of Orange Polska's competitive advantage over other operators and great support in the sale of converged services. In 2019, the number of clients of fibre optic services increased by over 40% on an annual basis. The Supervisory Board welcomes the fact that the vast majority of acquired users are new customers.

d) market changes

In connection with the announcement of the 5G frequency auction planned for 2020, the Supervisory Board closely monitored the Company's preparations for this challenge, including tests of the 5G network in several Polish cities. The Supervisory Board is pleased with their results.

The Supervisory Board holds also a positive opinion on the acquisition of BlueSoft, whose offer is part of Orange Polska's ICT service development strategy and significantly increases our competitiveness on the market.

e) the Management Board composition

On 19 February 2019, the Supervisory Board reappointed Jean-François Fallacher for the next term of office the President of the Management Board. In accordance with the Best Practice for GPW Listed Companies, the renewals were made more than three months before the expiration of his term of office.

The Supervisory Board met 5 times in 2019 and adopted 31 resolutions, of which 3 were in writing (by circulation). The attendance at the meetings was 98,6%.

The Supervisory Board used in its operations opinions of its Committees (the Audit Committee, the Remuneration Committee and the Strategy Committee), wherever applicable.

The Supervisory Board formulated a number of recommendations, remarks and motions to the Management Board, referring to different aspects of the Company's operations.

The Supervisory Board was regularly monitoring the execution of its resolutions and recommendations, analysing the information presented by the Management Board.

Self-assessment of the work of the Supervisory Board

In 2019, the Supervisory Board made detailed self-appraisal.

The Supervisory Board evaluates that:

- Supervisory Board members act in the interest of Orange Polska and the Orange Polska Capital Group and follow their independent opinions and judgement,
- extensive business experience, often supported by many years of professional practice, comprehensive knowledge in various fields and personal competence of the Supervisory Board's members as well as the diversified composition, organisation and operation of the Supervisory Board and its committees allowed for effective supervision over the activities of Orange Polska,

- in addition, the activities of the permanent Supervisory Board's committees have significantly contributed to the efficient and effective supervision over the key areas of Orange Polska's activities,
- properly and with due care performed its duties in 2019.

Detailed professional bios of members of the Supervisory Board are posted on the Company's website.

II. APPRAISAL OF THE MANAGEMENT BOARD'S MOTIONS ADDRESSED TO THE ANNUAL GENERAL MEETING

The Company's Supervisory Board, acting pursuant to provisions of article 382 § 3 of the Commercial Companies Code and § 23.2.1-3 of the Company's Articles of Association, by the resolution No. 1/20 dated 6 February 2020, assessed:

- 1) the IFRS separate financial statements of Orange Polska S.A. for 2019 financial year;
- 2) the Management Board's report on the activity of Orange Polska Group and Orange Polska S.A. in 2019,
- 3) the IFRS consolidated financial statements for 2019.

Moreover, the Supervisory Board has reviewed and assessed:

- 1) resolution No. 11/O/20 of the Company's Management Board dated 12 February 2020 on the Management Board's motion on distribution of the Orange Polska S.A. profit for the 2019 financial year,
- 2) resolution No. 12/O/20 of the Company's Management Board dated 12 February 2020 on the Management Board's declaration on non-payment of dividend in 2020.

Having analysed the above mentioned documents and taking into consideration the independent auditor's reports on the audit of the annual separate and consolidated financial statements for the year ended 31 December 2019, the Supervisory Board recommends the Annual General Meeting:

1. to approve the Orange Polska S.A. IFRS separate financial statements for the 2019 financial year;
2. to adopt a resolution on distribution of the Orange Polska S.A. profit for the 2019 financial year according to the motion of the Management Board included in the resolution 11/O/20;
3. to approve the Management Board's report on the Orange Polska Group and Orange Polska S.A. activity in 2019,
4. to approve the Orange Polska Group IFRS consolidated financial statements for the 2019,
5. to grant approval of the performance by the members of the Management Board of Orange Polska S.A. of their duties in 2019.

III. ASSESSMENT OF ORANGE POLSKA GROUP'S STANDING

This section contains the Supervisory Board assessment of the Orange Polska Group's performance in 2019 in accordance with the recommendation no. II.Z.10.1 of the Best Practice for GPW Listed Companies, introduced by the Warsaw Stock Exchange. The assessment is based on the 2018 financial results of the Group (the Company and its subsidiaries) as well as on the information obtained by the Supervisory Board during conducting its statutory tasks.

The Supervisory Board, through the work of its committees and all its members (including independent members), was actively engaged in the process of evaluation of the most important initiatives, having in mind the interest of all the Group's stakeholders, including shareholders.

In addition, it maintained oversight of the Group's operational and financial goals through management reporting at its quarterly meetings, and was able, through the Audit Committee, to oversee the accuracy of financial reporting and the functioning of the internal control and risk management system.

Group's Operational Review

The Group's key goals in 2019 were to:

- Follow the priorities set in Orange.one;
- Meet the forecasts and guidance for revenue and EBITDAaL growth published for the financial markets;
- Execute commercial plans which reflect focus on value generation on both mass and business markets;
- Accelerate monetisation of the fibre project;
- Continue fibre network roll-out under the Operational Programme "Digital Poland" (POPC);
- Continue business transformation, including cost-cutting initiatives to increase efficiency;
- Implement further improvements in the customer experience management to continue to increase customer satisfaction and loyalty;
- Prepare for 5G network investments;
- Maintain financial stability and monitor closely the level of debt ratios, that is net debt-to-EBITDAaL below 2.4 reported at the end of 2018.

2019 was a year when financial results of Orange Polska kept growing. The main indicator used by the Management Board to measure operating profitability (EBITDAaL from 2019) increased for the subsequent second year. For the first time in years, revenues increase was reported, too. The company met all forecasts announced to financial markets. The Management Board believes, and the Supervisory Board agrees with this opinion, that this success results from the correct implementation of the Orange.one strategy. Last year was the second full year of its implementation.

The Management Board kept the Supervisory Board informed on various aspects related to implementation of the strategy. A particularly important aspect of the Supervisory Board's discussion on the strategy involved the competition on the telecommunications and implementation of a price increase in the consumer services sector on the 'more for more' approach. In the opinion of the Management Board, shared by the Supervisory Board, higher prices correspond to the strategy of the Company's creating of value and they have been a major element on the path to restoring lasting growth of financial results of Orange Polska.

When discussing investment in fibre network, the Management Board presented also information on progress of construction of the network within the Digital Poland Operational Programme, partly funded by EU structural funds. These investments have a very significant social value, contributing significantly to promotion of high-speed internet in less urbanized areas and at schools.

The Supervisory Board also approved the implementation by the Company of a sales scheme of selected customer receivables from instalment contracts. The scheme is aimed to optimise working capital management and it is a pioneering programme of this type on the Polish market. One of the main criteria taken into account in its analysis was the cost of discounting receivables, which should be close to the cost of financing the Company.

It was also an important issue to discuss results of the study of employees of Orange Polska called social barometer held in November 2018. This is a cyclical, very comprehensive survey, providing knowledge of employee opinions on, among other subjects, work environment issues and projects as part of organizational culture change. Changing the organizational culture is one of the major elements of Orange.one's strategy.

The Supervisory Board also discussed the situation on the electricity market considering legislative changes introducing price regulation mechanisms for end users and the compensation system. These changes had a significant impact on operations related to resale of electricity.

Financial standing of the Group

The Management Board kept the Supervisory Board informed about the achieved financial results. The Audit Committee of the Supervisory Board supervised the reliability of financial reporting on an ongoing basis and presented its opinions to the Supervisory Board before publication of the results for individual reporting periods.

The Group met its financial goals for 2019. The reported increase in revenues was the first in many years despite structural pressure on traditional business segments (retail and wholesale fixed telephony services). In the case of the operating profitability measure (EBITDAaL), the increase was as much as 7%. Importantly, the dynamics was also positive excluding gains on the sale of assets. The level of cash generated also improved significantly.

In the opinion of the Supervisory Board, these achievements were mainly due to the continued implementation of the convergent strategy, the first effects of the 'more for more' approach, further increases in ICT services and further, very large steps in cost optimization. Indirect costs (excluding profits from the sale of real estate) fell in 2019 by almost 5%.

Net profit in 2019 amounted to PLN 91 million and increased from PLN 10 million in 2018 even though it was charged with provisions related to Social Agreements in the amount of PLN 181 million. The increase was due to an increase in EBITDAaL and lower depreciation.

Organic cash flow in 2019 amounted to PLN 737 million, which means a significant increase compared to PLN 411 million in 2018. The improvement was mainly due to two factors: record-high revenues from the sale of assets and an improvement in working capital, mainly due to the sale of receivables from instalment contracts for telephones.

Increased EBITDAaL on one hand and improved level of cash generated on the other (despite the purchase of BlueSoft company) led to a decrease of the debt indicator net debt / EBITDAaL down to 2.0x, which was one of the targets the Supervisory Board set for the Management Board.

In 2019, the Group did not pay a dividend, which was positively assessed by the Supervisory Board. This decision, as in the previous two years, was dictated by the perspective of business challenges, in particular the need for maximum allocation of funds for strategic investment projects: fibre optic network and new frequencies for 5G technology.

Conclusions and recommendations for 2020

The Group has met its operational and financial goals for 2019 thanks to consistent implementation of the strategy, value orientation and comprehensive business transformation. The Group's goal is to build a company that will be structurally better prepared for future competitive challenges and business opportunities, and which will be able to grow in a sustainable way. In 2020, Orange Polska will focus on the same strategic priorities so as to sustain growth achieved in previous years. 2020 will also be the year of development of the new strategy for 2021-2023.

The Supervisory Board shares the Management Board opinion that in 2020 the Group should focus its operations in particular on the following key aspects:

- Maintaining the priorities set out in the Orange.one strategy
- Fulfilment of published financial forecasts and expectations regarding revenue growth and EBITDAaL
- Implementation of commercial plans that reflect a value creation-based approach on both the individual and business client market
- Further monetization of investments in fibre optic network

- Further development of the fibre optic network within the Digital Poland Operational Program (POPC)
- Further business transformation, including cost reduction initiatives to increase business efficiency
- Introduction of further improvements in customer experience management to constantly increase customer satisfaction and loyalty
- Preparations to invest in the 5G network, including acquiring new frequencies that will be the subject of the auction
- Preparation of a new strategy for 2021-2023 and its announcement in due time.

IV. ASSESSMENT OF THE GROUP'S INTERNAL CONTROL, RISK MANAGEMENT, COMPLIANCE AND INTERNAL AUDIT

The Supervisory Board is responsible for reviewing the effectiveness of the Group's system of internal control and risk management designed and established by the Management Board, as well as the compliance system and the internal audit function.

This system of internal control and risk management facilitates the management of the risk of failure to achieve business objectives and provides reasonable assurance against material misstatement or loss (risk management does not mean the full elimination of risk, but provides for better risk identification and the implementation of adequate measures as needed). The relevant processes are designed to give reasonable, but cannot give absolute, assurance that the risks significant to the Group are identified and addressed.

The Company continuously monitors the evolution of the control environment. It ensures that all significant changes are sufficiently controlled and any identified deficiencies in the internal control system are addressed with action plans. On a quarterly basis, the internal control system is monitored in a self-assessment tool implemented by the Company and, in addition senior managers certify the effectiveness of the internal controls. On a yearly basis, the controls are subject to testing by the Internal Control team, Internal and External Auditors, and the results are reported to the Audit Committee.

The key elements of the system of internal control, including risk management, were presented in the Management Board's Report on the Activity of the Group for 2019, published on 12 February 2020.

In 2019, the Group again completed a comprehensive assessment of its processes of internal control over financial reporting. Main deficiencies both in design and in effectiveness of internal control have been identified and corrected, or appropriate action points have been launched. As a result of the assessment, the Management concluded that there were no weaknesses that would materially impact the internal controls and financial reporting at 31 December 2019.

Both the internal and external auditors report to the Management Board and also to the Audit Committee on control deficiencies which they identified during their audit. Their recommendations are being implemented.

Most important risks are updated annually by the Management Board and presented to the Supervisory Board.

Matters related to Compliance are being reported to the Audit Committee of the Supervisory Board in following areas: ethics, general compliance with laws and regulations, anti-fraud, security and anti-corruption measures related with Anti-Corruption Policy that puts forward zero-tolerance rule towards corruption. The Compliance function carries out activities ensuring adjustment of Company's internal regulations and mechanisms to, among others, Group's requirements in the scope of current anti-corruption regulations.

The Anti-corruption Policy of Orange Polska, complemented with detailed internal regulations, defines the required standards for employees' conduct. On the basis of relevant provisions of the Policy, potential consequences are determined in case of violation of anti-corruption procedures. Under the due diligence process, verification of the current and future business partners is conducted with regard to threats related to corruption, fraud, non-compliance with economic sanctions, money laundering and financing of terrorism. Compliance Management function conducts cyclic reviews of corruption risks, also taking into the account control mechanisms and appropriate preventive measures.

Orange Polska employees and stakeholders may use dedicated channels to report their concerns or to ask for advice if suspecting the conflict of interests, bribery or any infringement of internal regulations of the Group or of other regulations of the law. Persons reporting irregularities can do so without fear of negative consequences.

Dedicated training sessions taking into account the exposure of individual areas of OPL to the risk of corruption and communication activities aim to constantly increase knowledge and build employees awareness. OPL also conducts regular reviews in this area, makes necessary improvements and monitors the correctness of payments made.

Activities of Compliance Management function, the results of planned inspections, as well as the results of inspections initiated by notification of irregularities (whistle -blowing) are monitored on the basis of reports submitted periodically. Applied actions and mechanisms are ensuring the effectiveness of Compliance function and maintenance of Group's anti-corruption regulations standards.

The Supervisory Board is presented on annual basis also with information on the implementation and effectiveness of the compliance program, related to the fight against corruption including the risk map as well as the corresponding action plan for the coming year.

The internal audit function, which reports directly to the President of the Management Board, ensures objective and independent assessment of the adequacy, effectiveness and quality of the Group's internal controls. The internal audit works in accordance with a charter approved by the Audit Committee, which also reviews annual internal audit program and analyses the Orange Polska's Internal Audit reports.

V. ASSESSMENT OF THE COMPLIANCE WITH DISCLOSURE OBLIGATIONS

This section contains the Supervisory Board assessment of the Company's performance of the obligations concerning compliance with the corporate governance principles defined in the Exchange Rules and the regulations on current and periodic reports published by issuers of securities in 2019 in accordance with the recommendation no. II.Z.10.3 of the Best Practice for GPW Listed Companies.

Orange Polska as an issuer of shares admitted to trading on a regulated market is obliged to follow the rules of the Best Practice for GPW Listed Companies. Orange Polska accomplished its information duties concerning compliance with the corporate governance principles defined in the GPW Regulations and the regulations on current and periodic reports published by issuers of securities.

The rules concerning the transfer of current reports concerning the application of the detailed rules of the Corporate Governance are defined by the Resolution of the WSE Board (no. 1309/2015) dated 17.12.2015. According to the WSE regulations when the given rule is not applied in a constant way or is broken incidentally, the Company is obliged to publish on its web site a report in the analogical way as it is applied for a transfer of current reports. Reports concerning the application of detailed rules of the corporate governance are passed by mean of EBI (Electronic Basis of Information). The decree of the Minister of Finance dated 29 March 2018 defines which information should be mentioned in the declaration on the application of the Corporate Governance constituting a separate part of the Management Board report about the activity of the Company.

The Supervisory Board analysed the declaration about the application of the Corporate Governance included in the Management Board report about the activity of Orange Polska S.A. and the Orange Group in 2019. This declaration defines in a detailed way the issues concerning the Corporate Governance and contains the information from the decree of the Minister of Finance dated 29 March 2018 on the current and periodic information passed by issuers of securities and on conditions of the consideration as equal of the information required by the law of a state which is not a member.

In the above mentioned declaration the Management Board informed about the non-application of the recommendation IV.R.2 of the Best Practice for GPW Listed Companies referring to the providing the shareholders with the possibility of using the electronic communication during the general meeting. Orange Polska assures the transmission on-line of the session in the real time, but the two side communication is not provided, nor the possibility of voting in another location than this, in which the session of General Meeting takes place. The Management Board justifies the non-application of this rule by the legal risks related to such a communication.

Apart from the non-application of the above-mentioned recommendations, the Supervisory Board welcomes that the Company complies with all the rules of the Best Practice.

Orange Poland in accordance with the principle I.Z.1. of the Best Practice runs a website in Polish and English, on which publishes all provided by law and best practice documents and information, including information on the application in the Company of principles and recommendations contained in the Best Practice for GPW Listed Companies.

In the Supervisory Board' opinion, the information provided by Orange Polska is in line with the requirements and honestly follows the rules of the Corporate Governance and the Company duly fulfils the disclosure obligations relating to the application of Corporate Governance principles set out in the Warsaw Stock Exchange Rules and regulations on current and periodic information.

VI. ASSESSMENT OF THE RATIONALITY OF THE SPONSORSHIP AND CHARITY POLICY

This section contains the Supervisory Board assessment of the rationality of the Group's sponsorship and charity policy in 2019 in accordance with the recommendation no. II.Z.10.4 of the Best Practice for GPW Listed Companies.

The Supervisory Board states that the sponsoring strategy led by the Company and focused in 2019 on music as the main area supporting the brand brought the appropriate financial and marketing efficiency. According to the adopted strategy, in the strategic sponsorship area Orange Polska creates complex long term projects on the territory of the whole Poland addressed to the most extensive group of its clients (present and potential) in which OPL plays a part of a titular or main sponsor. The involvement of Orange Polska is long term and multiple.

The Supervisory Board appreciates the charity activity led by Orange Polska in both forms – this led by the Donations' Fund and the other led by the Orange Foundation (created by the Company). The Orange Foundation acts for the modern education of children and youth. Through creative initiatives, Foundation encourages young people to acquire knowledge, participate in culture, and build communities using new technologies.